

NORTH CAROLINA RATE BUREAU

POST OFFICE BOX 176010
RALEIGH, NORTH CAROLINA 27619-6010

JOHN W. WATKINS
General Manager

3401 SIX FORKS ROAD
RALEIGH, NORTH CAROLINA 27609-4433

TELEPHONE (919) 783-9790
FAC SIMILE (919) 783-0333

JERRY O. HAMRICK
Workers Compensation Manager

DAVID E. SWE, JR.
Acting Manager

CHARLES B. TAYLOR
Personal Lines Manager

MINUTES OF THE NINETEENTH ANNUAL MEETING OF THE NORTH CAROLINA RATE BUREAU HELD AT THE MID PINES INN & GOLF CLUB, 1010 MIDLAND ROAD, SOUTHERN PINES, NORTH CAROLINA,

OCTOBER 22, 1996

MEMBERS PRESENT

Aetna Casualty Company of Connecticut
Aetna Casualty & Surety Company
Aetna Casualty & Surety Company of America
Aetna Casualty & Surety Company of Illinois
Aetna Commercial Insurance Company
Aetna Insurance Company
Aetna Personal Security Insurance Company
Agricultural Insurance Company
Allstate Indemnity Company
Allstate Insurance Company
American Alliance Insurance Company
American Manufacturers Mutual Insurance Company
American Motorists Insurance Company
American National Fire Insurance Company
American Professionals Insurance Company
American Protection Insurance Company
American Spirit Insurance Company
Auto Owners Insurance Company
Automobile Insurance Company of Hartford
Charter Oak Fire Insurance Company
Consolidated American Insurance Company
Discovery Insurance Company
Eagle American Insurance Company
Farm Bureau Insurance Company of N C, Inc.
Farmington Casualty Company
Fidelity & Guaranty Insurance Company
Fidelity & Guaranty Insurance Underwriters
First Liberty Insurance Corporation
Great American Insurance Company
Hartford Accident & Indemnity Company
Hartford Casualty Insurance Company
Hartford Fire Insurance Company
Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Integon Casualty Insurance Company
Integon General Insurance Corporation
Integon Indemnity Corporation
Integon National Insurance Company
Integon Preferred Insurance Company
Integon Specialty Insurance Company
L M Insurance Corporation
L M I Insurance Company
Liberty Insurance Corporation
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
Lumbermens Mutual Casualty Company
Nationwide Mutual Fire Insurance Company
Nationwide Mutual Insurance Company
Nationwide Property & Casualty Insurance Company
New South Insurance Company
North Carolina Farm Bureau Mutual Insurance Company
Northbrook Indemnity Company
Northbrook National Insurance Company
Northbrook Property & Casualty Insurance Company
Owners Insurance Company
Phoenix Insurance Company
South Carolina Insurance Company
Standard Fire Insurance Company
State Capital Insurance Company
State Farm Fire & Casualty Company

REPRESENTED BY

Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. J. Haniewich
Mr. A. Ivey
Mr. A. Ivey
Mr. J. Haniewich
Ms. C. Olcese
Mr. B. Weaver
Mr. B. Weaver
Mr. J. Haniewich
Mr. M. Miller
Mr. B. Weaver
Mr. J. Haniewich
Mr. T. Marshall
Mr. B. Seagle
Mr. B. Seagle
Mr. J. Owens
Mr. M. Minor
Mr. J. Haniewich
Mr. W. Pollard
Mr. B. Seagle
Mr. J. Uniacke
Mr. J. Uniacke
Ms. C. Watts
Mr. J. Haniewich
Mr. B. Pitkin
Mr. B. Pitkin
Mr. B. Pitkin
Mr. B. Pitkin
Mr. B. Pitkin
Mr. A. Lyon
Mr. A. Lyon
Mr. A. Lyon
Mr. A. Lyon
Mr. A. Lyon
Ms. C. Watts
Mr. M. Miller
Ms. C. Watts
Ms. C. Watts
Mr. T. Coyne
Ms. C. Watts
Mr. B. Weaver
Mr. J. Merhar
Ms. J. Cottrell
Mr. J. Merhar
Mr. J. Merhar
Mr. A. Lyon
Mr. R. Batdorff
Mr. W. Pollard
Mr. A. Ivey
Mr. A. Ivey
Mr. A. Ivey
Mr. T. Marshall
Mr. B. Seagle
Mr. J. Owens
Mr. B. Seagle
Mr. M. Miller
Mr. T. Pemberton

State Farm General Insurance Company
State Farm Mutual Automobile Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of Illinois
Travelers Indemnity Company of Rhode Island
Travelers Insurance Company
Twin City Fire Insurance Company
United States Fidelity & Guaranty Company
Universal Insurance Company

Mr. T. Pemberton
Mr. B. Carlson
Mr. T. Huels
Mr. C. Kiehl
Mr. T. Pemberton
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Seagle
Mr. B. Pitkin
Mr. J. Roche
Mr. J. Uniacke
Mr. T. Brank

235 other member companies were represented by proxy.

OTHERS PRESENT

Insurance Services Office
Public Member

Young, Moore & Henderson

Staff

REPRESENTED BY

Mr. P. Woods
Mr. M. Offerman
Mr. M. Spivey
Mr. M. Strickland
Mr. W. Trott
Mr. J. Hamrick
Mr. C. Taylor
Mr. J. Watkins

The meeting convened as scheduled, Mr. Seagle of Aetna Casualty and Surety Company, Chairman of the Governing Committee, presiding.

Mr. Watkins announced that a quorum was present or represented by proxy.

1. The Annual Report

Copies of the Nineteenth Annual Report were distributed. Messrs. Hamrick and Taylor reviewed and commented on the Report, a copy of which is attached hereto.

A motion that the Nineteenth Annual Report be adopted was seconded and carried unanimously.

2. Governing Committee Election

Mr. Pollard of North Carolina Farm Bureau Mutual Insurance Company, Chairman of the Nominating Committee appointed by the Chairman of the Governing Committee, placed in nomination Travelers Indemnity Company, Great American Insurance Company, Nationwide Mutual Insurance Company and State Automobile Mutual Insurance Company as members of the Governing Committee for three-year terms.

The Chairman called for other nominations. There were none, and a motion that the nominations be closed was seconded and carried unanimously.

3. Chairman's Comments

Mr. Seagle expressed his appreciation to the members of the various Rate Bureau Committees, to Staff and Counsel for their efforts during the past year.

4. Adjournment

There being no further business the meeting was adjourned.

Respectfully submitted,

John W. Watkins
General Manager

JWW:hc

Enclosure

G-96-4

10/30/96